

<b>ARAB REAL ESTATE DEVELOPMENT</b>	
Establish In	: 1995
Address	: Abdul Hamid Sharaf St. Strand Building 2-Shmeisani
Telephone	: (5624945) (5620851) (5621081)
P.O.Box	: (941554) Amman 11194
E-Mail	:
Fax	: (5624946)
No. of Branches	: Local: — Abroad: —

Auditors	: Sameer Mostafa Auditing Office
Legal Counselor	: Sa'eb Al-Twall

<u>Main Objectives of the Co.:</u> Investments in real estate projects. also offers all services related to real estate either as an independent investment or as a service to its cleints. Such services may include: development, improvement,and management.	
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Board of Directors  Khaled Al-Babtain / Chairman Daoud Al-Kurd / Vice Moh'd Al-Farhan Sultan Al-Jukah Shafeeq Al-Zawaydeh Farooq Al-Aref Hatem Al-Khawwam Nabil Toukan Ahmed Shaheen Sameh Al-Siefi Tareq Mirza
General Manager Samih Al-Dawleh
Termination Date of the Board: 28-04-2004

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	124	22	0	146	1,152,067	544,000	0	1,696,067	31.417	14.835	0.000	46.251
Companies	11	0	0	11	1,971,000	0	0	1,971,000	53.749	0.000	0.000	53.749
Gov.Agencies	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Total	135	22	0	157	3,123,067	544,000	0	3,667,067	85.165	14.835	0.000	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Arab Life & Accident Insurance Co.	23.07
2	Al-Riyad Vegetable Oil Industries Co.	6.00
3	Arab Banking Corporation	5.45
4	Housing Bank for Trade & Finance	5.45
5	Abd Al-Muhsen Al-Qattan	5.45

No. of Employees			
	Male	Female	Total
Jordanians	4	1	5
Non-Jordanians	0	0	0